

Republic of the Philippines

Department of Education region ix schools division of dapitan city

DIVISION MEMORANDUM No. 354 ,s.2021

TO:

All DepEd Employees

This Division

FROM:

FELIX ROMY A. TRIAMBULO, CESO V

Schools Division Superintendent 4

SUBJECT:

Downloading of Salary, Bonuses and other incentives exclusively to

DBP Account

DATE:

OCTOBER 27, 2021

This is to emphasize that all DepEd employees Salary, Bonuses and other incentives will automatically be downloaded to respective DBP Accounts. The Department of Education, Dapitan City Division and Development Bank of the Philippines made and entered into a Payroll Servicing Agreement on May 22, 2019. To cite; **The Parties hereby agree and stipulate that officers and employees of this division will open an ATM Savings Account with DBP's Dipolog Branch. Furthermore, the said ATM Account will be restricted to payroll and other payroll related proceeds only.**

In view of the foregoing, we are reminded of the Office Memorandum OM-OSEC-2020-006 otherwise known as the *Reminder to Refrain from using ATM payroll cards as collateral for Loans or engaging in the ATM Sangla Scheme* issued by the Department of Education Secretary on April 18, 2020, number 5 and 6 to wit:

- 5. With the additional cash credited to the ATM accounts of the employees, this Department reiterates its advice against the use of their individual ATM Payroll Card as collateral for loans or engaging in the **ATM Sangla** Scheme.
- 6. The practice of surrendering ATM cards as collateral for loans is prohibited by the DepEd Terms and Conditions for Accreditation under the Automatic Payroll Deduction System.

For your information and strict compliance.

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